



CAPSTONE WEALTH MANAGERS

Authorised Financial Services Provider FAIS Number 5712

01 2022

DISCLOSURE NOTICE IN TERMS OF FINANCIAL ADVISORY & INTERMEDIARY SERVICES ACT NO. 37 2002 "FAIS"

Dear Sir /Madam

As a prospective client you have the right to information relating to our professional services as required in terms of the FAIS Act. Please note that this is an important document and is to be read carefully. You may be asked to sign an acknowledgement of receipt and understanding.

Capstone 293 Pty Ltd (Capstone) is a licensed Financial Services Provider, license number, 5712. A copy of the license is available upon request.

1. Authorised Representatives

Capstone has duly authorized the individuals below to render advice and intermediary services as defined in terms of FAIS in respect of the following FAIS Product Categories:

Key Individuals	CAT I	CAT II
Wayne Smith	•	•
Hanneke Ferreira	•	•
Representatives	CAT I	CAT II
Stav Michael	•	•
Karimma Erasmus	•	
Leon Louw	•	
Wynand Du Toit	•	
Michael Olivier	•	

Capstone has the necessary controls and procedures in place as to ensure that the Key Individuals and Representatives comply with the prescribed FAIS Fit and Proper Requirements (including experience, qualifications, regulatory examinations, continuous professional development and honesty and integrity requirements). Capstone accepts legal responsibility for the rendering of the Services by the said Representatives.

2. Exemptions with regards any matter covered by the FAIS Act

The following exemptions were granted to Capstone by the Registrar:

- Exemption of investment managers and linked investment services providers and their related functionaries from fit and proper requirements (Board Notice 97 of 2003)
- Exemption of financial services providers as regards to representatives (Board Notice 95 of 2003)
- Exemption of licensees as regards the display of certified copies of licenses (Board Notice 40 of 2004)
- Exemption of licensees as regards to references to licenses in business documentation (Board Notice 71 of 2004)

3. Financial Services and Products

Capstone is authorized to render advice and recommend financial products in respect of the financial product types listed below:

	FAIS CATEGORY I	FAIS CATEGORY II
Long term Insurance (subcategory A)	•	
Long term Insurance (subcategory B1 and B1-A)	•	
Long term Insurance (subcategory B2 and B2-A)	•	
Structured Deposits	•	
Deposits defined in the Banks Act- exceeding 12m (long term)	•	
Deposits defined in the Banks Act – 12m or less (short term)	•	
Long term Insurance (subcategory C)	•	•
Pension Funds Benefits	•	•
Retail Pension benefits	•	•
Participatory interest in a Hedge Fund	•	•
Shares	•	•
Money Market instruments	•	•
Participatory interests in Collective Investment Schemes	•	•

4. Contracts with Product Suppliers

We offer financial products from several product suppliers. For a listing of these suppliers please see Annexure A.

5. What will you have to pay us for our services?

Apart from the fee disclosures already contained in this brochure we will tell you how we get paid, and the amount, before we conclude any business for you.

6. Compliance with Financial Advisory and Intermediary Services Act “FAIS”

The compliance of Capstone with the FAIS Act is monitored by Anel Naude of Compli-Serve SA (Pty) Ltd, a licensed Compliance Practice, CO 194 who is contactable on 0861 273 783 or email anel@compliserve.co.za.

7. Confidentiality

Where applicable all information will be kept by Capstone on a confidential basis and will not be made available to third parties by Capstone unless so authorized by the client beforehand or if Capstone is required to divulge such information in the public interest or under any law.

8. Conflicts of Interest

In accordance with Capstone conflicts management policy Capstone places a high priority on its clients’ interests. As conflicts of interest affecting clients could undermine the integrity and professionalism of our business, any instances must be identified as early as possible. If conflict situations cannot be avoided, they must be managed equitably and in the client’s interest. Detecting potential or recognized conflicts of interest that could compromise the interest of its clients and managing and limiting the impact of conflicts of interest therefore constitute an integral part of Capstone’s duties and obligations.

A portion your investment may be invested in Capstone products managed by the Capstone Investment Committees. Both the Investment committees are comprised of specialist teams of investment professionals, who also aim to ensure effective diversification and solutions that have been subjected to a rigorous quantitative and qualitative due diligence process. The teams will perform ongoing monitoring and have been appointed to ensure that solutions are managed in line with your investment strategy and objectives. Your financial adviser does not receive any commission, fees or any other incentive over and above what has been disclosed to you and solely for recommending that you invest in Capstone products.

Potential conflicts of interest are inherent in any business and therefore it is not the aim of Capstone to avoid all conflicts but rather to take steps to identify and manage conflicts of interest to ensure that our clients are not unduly prejudiced. Capstone maintains an active Conflicts of Interest Management Policy which can be obtained on the website (<http://www.cstone.co.za/>).

9. Complaints

In the event that you are dissatisfied with any aspect of our service you may contact our offices at the address shown at the bottom of the disclosure.

Should you wish to pursue a complaint against an authorised representative of Capstone you should address your complaint in writing to Wayne Smith a registered key person of Capstone again at the address shown at the bottom of the disclosure.

If you cannot settle your complaint with us, you are entitled to refer it to the FAIS Ombud. The Ombud has been created to provide you with a redress mechanism for any inappropriate financial advice that may have been given to you.

Contact particulars of the Ombud:

PO Box 74571
Lynnwood Ridge 0040
Tel 012 470 9080
Fax 012 348 3447
info@faisombud.co.za
www.faisombud.co.za

10. Professional Indemnity, Fidelity Insurance or Guarantees

Capstone Wealth Managers holds professional indemnity and fidelity insurance cover underwritten by PI Financial Risk Services (Pty) Ltd.

11. Basis of Advice

For us to provide you with appropriate advice and financial products it is important that you give us sufficient particulars of your financial affairs. Failure to make a full disclosure could result in our advice being compromised and may result in you thus making a financial commitment to a product inappropriate to your needs and objectives. In order to help ensure that you make a financial commitment to a product that is appropriate to your needs you are strongly advised to provide your advisor with all the necessary documentation and information that you require before you make a final decision.

12. Advice Documentation

You are hereby advised and cautioned that, unless otherwise agreed, any advice, quotation recommendation or variation thereof that you receive in writing from Capstone that it shall not be used as a basis of advice subsequently concluded with another Financial Services Provider.

In the event that you elect to present the Advice Documentation to another Financial Service Provider, Capstone takes no responsibility for the appropriateness of the final advice offered by any subsequent advisor.

13. Financial Intelligence Centre Act (FICA)

Please note that in terms of the Financial Intelligence Centre Act (FICA), Capstone is obliged to report suspicious and unusual transactions that may facilitate money laundering to the authorities.

Annexure A: List of Product Suppliers

List of Product Suppliers

Absa	
Allan Gray Investments	
Astute	
Boutique Collective Investments	
Coronation Asset Management	
DMA Pty Ltd	
Foord Asset Management	
Investec Plc	Investec Private Bank
	Investec Securities
	Investec Forex Trading
Marriot Collective Investments	
MI-Plan (Pty) Ltd Investments	
Momentum Group	Momentum Wealth
	Momentum Funds at Work
	Momentum Wealth International
Ninety- One	Ninety- One Asset Management
Old Mutual Plc	
Prudential Asset Management	
RMB	Asset Management
	Ashburton Investments
Sanlam Ltd	Glacier Investments
	Glacier International
	Sanlam Private Wealth (SPW)
	Sanlam Collective Investments
Sasfin Ltd	Sasfin Securities
	Sasfin Bank
Stanlib Asset Management	
Sygnia Asset Management	